

LIGHT RAILWAY RESEARCH SOCIETY OF AUSTRALIA Inc
(A14384U ABN 27 859 154 705)
STATEMENT OF INCOME AND EXPENDITURE
Year ended 30 June 2023

2022	Income	Notes	2023
\$			\$
28,766	Members' Subscriptions		26,678
18,085	Magazine Sales	1	20,677
64,436	Sale of publications		52,616
283	Interest		1,721
114	J L N Southern Award Fund		402
2	Donations		83
111,686	Total Revenue		102,177
Expenditure			
33,525	Magazine production		35,883
6,732	Members mailouts		7,222
44,074	Sales	1	33,211
13,228	Cost of goods		9,562
2,483	Postage		4,714
1,200	Storage		1,404
437	Online shop		1,298
536	Advertising		531
61,958	Insurance of stock		50,720
2,912	Financial charges		1,895
1,242	Public liability insurance		1,347
180	Meeting expenses		460
2,599	Administration costs		3,285
391	Web site maintenance		418
300	J L N Southern Award Fund		300
69	Other		91
109,908	Total Expenditure		101,621
1,778	Surplus for year		556

1. Includes magazines transferred to sales stock.
All values net of GST

LIGHT RAILWAY RESEARCH SOCIETY OF AUSTRALIA Inc
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STATEMENT OF ASSETS AND LIABILITIES
Year ended 30 June 2023

2022		2023
\$	Current Assets	\$
279,095	Cash	282,951
142	Debtors	36
5,729	Prepayments	2,836
48,364	Sales stock	54,334
8,045	Publication in preparation	0
0	Software	929
188	Accrued interest	1,511
341,563	Total	342,597
	Non-current Assets	
3,368	Software	1,510
344,931	Total Assets	344,107
	Current Liabilities	
22,430	Subscriptions in advance	21,289
239	Creditors	0
22,669	Total	21,289
	Non-current Liabilities	
0		0
22,669	Total Liabilities	21,289
322,262	Net Assets	322,818
320,484	Accumulated Funds at start of year	322,262
1,778	Surplus	556
322,262	Accumulated Funds at end of year	322,818
32,754	J L N Southern Award Fund	32,856
289,508	General accumulated funds	289,962
322,262		322,818

LIGHT RAILWAY RESEARCH SOCIETY OF AUSTRALIA INC

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STATEMENT OF CASH FLOWS

Year ended 30 June 2023

	\$
Cash at Start of Year	<u>279,095</u>
Subscriptions	25537
Receipts from customers	72743
Payments to suppliers	(94,925)
Interest on investments	719
J L N Southern Award Fund receipts	82
J L N Southern Award Fund expenditure	(300)
Nett increase in cash held	3,856
Cash at End of Year	<u>282,951</u>

All values net of GST